



Watkins Payne

Carbon Reduction Policy

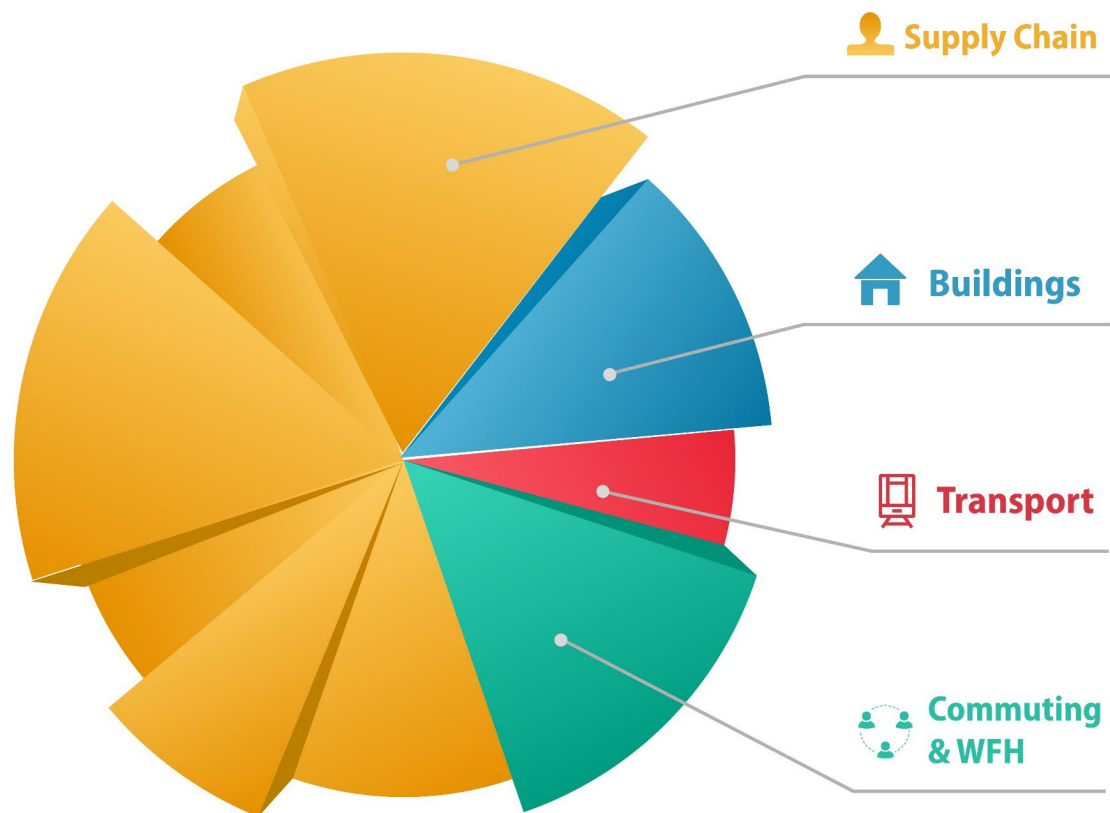
Nov 2024





Our GHG Emissions Footprint

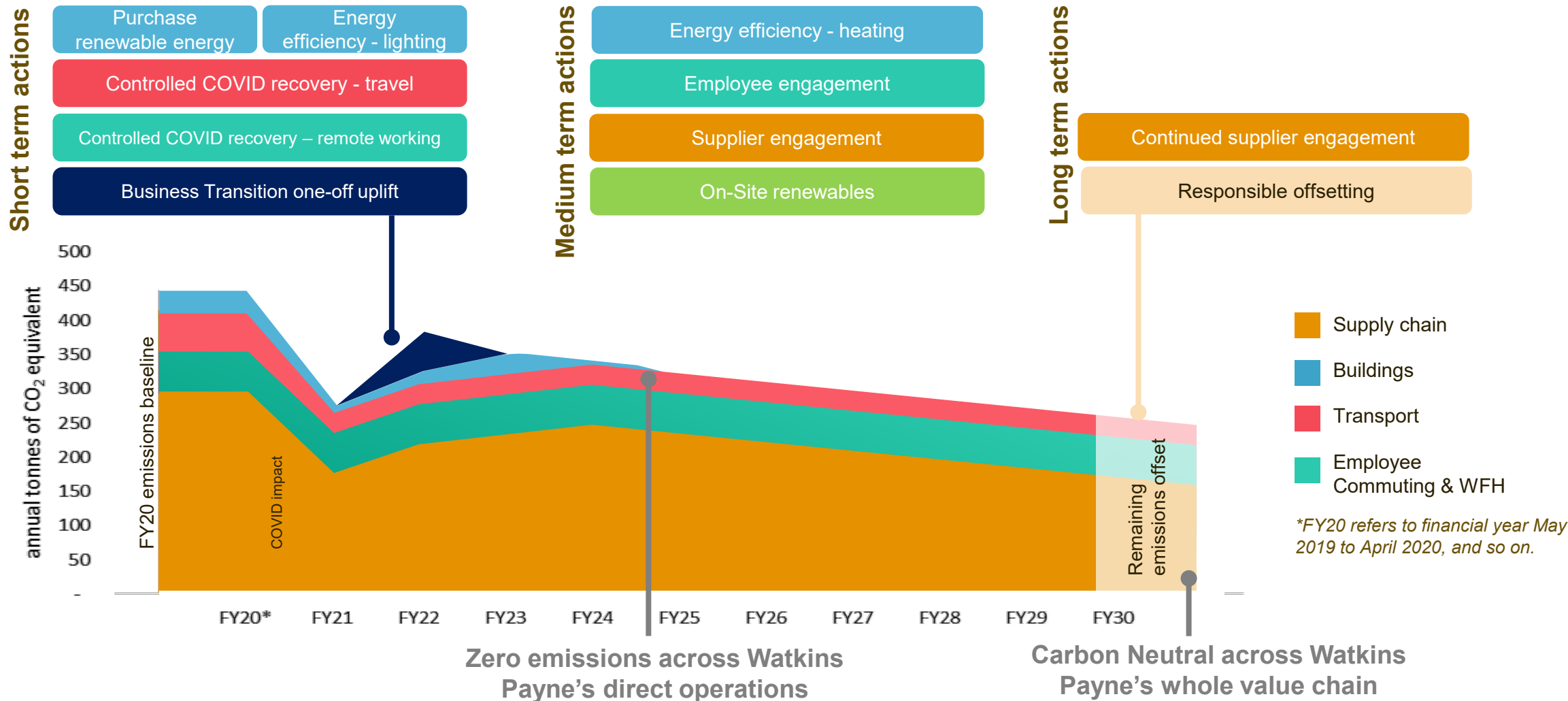
Here's where our emissions come from (2022-23):



2022 - 2023	tCO ₂ e	%
Supply Chain	187	66%
Buildings	25	9%
Transport	16	6%
Commuting & WFH	45	16%
Business Transition	10	4%



Roadmap to 2030

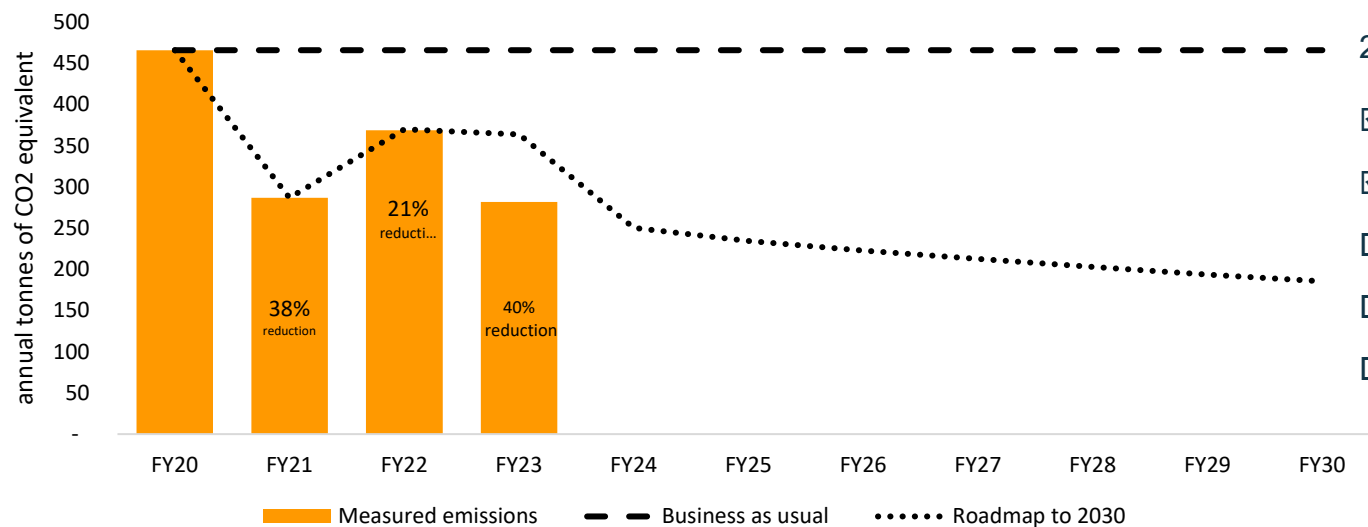




Progress so far (to be updated annually)

Total emissions have reduced 24% since prior year and 40% compared to the baseline year. This has been driven not only by the expected reduction in business transition costs but by the removal of gas from all operations, large reductions in purchased goods, waste and employee commuting. The only increases are a slight uplift in electricity due to business growth and the move to Oxford Street (however largely mitigated by efficiency measures in Sunbury) and the expected continued return to business travel.

Emissions reductions to date



*FY20 refers to financial year May 2019 to April 2020, and so on.

Key milestones

- 2021/22 Signed up to GBC Net Zero Buildings commitment
- 2021/22 GHG emissions measured & 2030 roadmap in place
- 2021/22 Targets approved by the SBTi
- 2023/24 Zero emissions across Watkins Payne's direct operations
- 2029/30 World GBC Net Zero Buildings commitment reached
- 2029/30 Carbon neutral across Watkins Payne's whole value chain



Watkins Payne Carbon Reduction Plan

Our sustainability commitments

At Watkins Payne we are dedicated to reducing our impact on the environment. We are working towards:

- zero emissions in our direct operations in 2024
- carbon neutral across the organisation by 2030

Our targets have been approved by the Science Based Targets initiative (SBTi) and we are a signatory to the World Green Buildings Council's Net Zero Buildings commitment.

Our progress

Emissions scope & category tCO ₂ e	Baseline 2019-2020	Current reporting period 2022-2023	Savings compared with baseline
Scope 1	29.7	0	100% ↓
Scope 2	25.0	17.22	31% ↓
Scope 3*	411.5	264.6	36% ↓
TOTAL	466.1	281.84	40% ↓

**Scope 3 emissions include purchased goods and services; fuel and energy related activities; waste generated in operations; business travel; and employee commuting and remote working.*



Watkins Payne Carbon Reduction Action

Our actions

The following measures have been implemented since the 2019/20 baseline.

Emissions reduction actions	Estimated annual saving, tCO ₂ e	% reduction Compared with scope 1 & 2 baseline
Relocation of the London office to an efficient, fossil-fuel-free site	4	8%
Switch electricity supply to a renewable sources from a supplier who only provides 100% renewable contracts.	17	36%
Upgrade lighting in the Sunbury office to LEDs	3.28	16%
Focus on waste segregation & elimination	0.34	9%
Employee commuting – reduction in car travel & increase in public transport use	8	25%

Following the expected emissions increase as a result of recovery from the COVID-19 pandemic, we are now making good progress across scopes 1, 2 and 3 to mitigate this increase and continue towards our emissions reduction goals:

- Maintain focus on energy efficiency activities and avoiding energy waste
- Switch to 100% renewable electricity tariff in our London office
- Employee engagement programme to promote energy efficiency at work and at home, waste reduction, and increased focus on low emissions travel
- Establish an internal cost of carbon to fund reduction activities.



Watkins Payne SBTi Target Update

Target & Actions towards it

Target	Actions towards meeting SBTs
Reduce absolute scope 1 and 2 emissions 50% by 2030 from an FY2018 base year and to measure and reduce its scope 3 emissions.	In 2022, we decreased scope 1 and 2 emissions by 48% compared to 2018. This was achieved through a 97% reduction in scope 1. We reduced these emissions through the removal of company fleet vehicles, and in moving to a new, more sustainable building in Oxford Street, London, eliminating the use of natural gas for heating. This was offset by the increase in electricity for heating and larger floor area of the new premises. There was only a slight overall 0.6% increase in scope 2 market-based emissions, due to lighting and energy efficiency measures in our Sunbury office. The move to a 100% renewable tariff in the London office will reduce emissions further in the coming years. A relevancy assessment is made annually of scope 3 categories and the data collected and measured accordingly. Reductions have been made particularly in commuting & remote working; waste and supply chain categories through a series of ongoing employee and supplier engagement programmes

Emissions category tCO ₂ e	2018	2022	% difference
Nat Gas	3.99	0.99	-75%
Refrigerants	-	-	-
Fleet	28.09	-	-100%
Scope 1	32.08	0.99	-97%
Scope 2	32.49	32.69	0.62%
Total Scope 1&2	64.57	33.68	-48%



Andrew Throuwer

Director | Watkins Payne